INDORE MUNICIPAL CORPORATION

BALANCE SHEET

AS AT 31ST MARCH, 2019

INDORE MUNICIPAL CORPORATION
BALANCE SHEET
(AS AT 31 MARCH 2019)

(Amount in Rupees)

	Particulars	Schedule No.		Current Year	Previous Year
A	SOURCES OF FUNDS				
A1	Reserves and Surplus				
	Municipal (General) Fund	B-1	17,75,14,93,513		16,02,72,52,282
	Earmarked Funds	B-2	46,00,29,462		44,61,78,688
	Reserves	B-3	20,84,77,95,527		15,73,48,71,383
	Total Reserves and Surplus			39,05,93,18,501	32,20,83,02,353
A2	Grants, Contributions for Specific Purpose	B-4		3,73,71,67,483	3,70,22,08,891
A3	Loans				
	Secured Loan	B-5	1,52,72,47,636		22,00,35,568
	Unsecured Loans	B-6	2,32,95,41,565		2,62,74,63,352
	Total Loans			3,85,67,89,201	2,84,74,98,920
	TOTAL OF SOURCES OF FUNDS [A1-A3]			46,65,32,75,186	38,75,80,10,163
B	APPLICATION OF FUNDS				
B1	Fixed Assets				
	(including Statues and Heritage Assets)				
	Gross Block	B-11	37,57,84,00,055		33,34,85,28,681
	Less: Accumulated Depreciation		17,65,98,72,536		15,39,86,88,524
	Net Block			19,91,85,27,519	17,94,98,40,157
	Capital Work-in-Progress			14,45,07,33,552	9,68,19,67,016
				34,36,92,61,071	27,63,18,07,173
B2	Investments				
	Investment - General Fund	B-12		2,12,50,30,674	71,13,04,287
	Investment - Other Fund	B-13		42,45,45,878	22,13,26,391
	Total Investments			2,54,95,76,552	93,26,30,678
B3	Current Assets, Loans & Advances :				
	Stock in Hand (Inventories)	B-14		7,05,10,721	4,77,86,915
	Sundry Debtors (Receivables) :	B-15			
	Gross Amount Outstanding		16,41,31,67,026		13,61,55,19,263
	Less: Accumulated Provision against bad and doubtful receivables		8,01,57,99,905	8,39,73,67,121	7,21,53,25,408
	Prepaid Expenses	B-16		86,10,337	1,53,17,536
	Cash and Bank Balances	B-17		3,48,00,66,598	3,48,30,07,761
	Loans, Advances and Deposits	B-18		4,52,47,03,422	4,60,70,95,721
	Total Current Assets			16,48,12,58,199	14,55,34,01,789
B4	Current Liabilities and Provisions				
	Deposits Received	B-7		1,54,46,13,254	1,15,10,49,885
	Deposit Works	B-8		13,53,36,700	11,20,00,410
	Other Liabilities (Sundry Creditors)	B-9		5,01,53,03,561	3,03,45,20,260
	Provisions	B-10		7,04,01,342	7,46,95,514
B5	Total Current Liabilities			6,76,56,54,857	4,37,22,66,069
	Net Current Assets (B3-B4)			9,71,56,03,342	10,18,11,35,720
C	Other Assets	B-19		1,88,34,221	1,24,36,592
D	Miscellaneous Expenditure (to the extent not written off)	B-20		-	-
	TOTAL OF APPLICATION OF FUNDS [B1+B2+B5+C+D]			46,65,32,75,186	38,75,80,10,163

Notes to the Balance Sheet and Significant Accounting Policies B-21

Note: The Schedules referred to above are an integral part of the Balance Sheet.

Commissioner
Indore Municipal Corporation

Additional Commissioner - Finance
Indore Municipal Corporation

As per our Report of Even Date annexed

For : RAMA K GUPTA & CO.
Chartered Accountants

RAMA K GUPTA & CO. CHARTERED ACCOUNTANTS FRN : 005005C

A. K. Surana & Associates
Handholding Consultants

ANKUR GUPTA
(Partner)
UDIN : 19429684AAAAAF9279

Place : Indore
Date : 22/08/2019

INDORE MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

Schedule B-1: Municipal (General) Fund

(Amount in Rupees)

Account Code	Particulars	As on 31st March 2019	As on 31st March 2018
3101000	**Municipal (General) Fund Account**		
	Balance as per last Balance Sheet	16,02,72,52,282	13,29,16,27,015
	Additions during the year		
	- Surplus for the year	2,76,08,33,357	2,91,19,27,687
	- Transfers	1,73,27,846	
	(As per Annexure 1)		
	TOTAL	18,80,54,13,485	16,20,35,54,701
	Deductions during the year		
	- Deficit for the year	-	-
	- Transfers IMC Share to Grant Fund	1,05,39,19,972	11,24,13,880
	- Transfers	-	6,38,88,539
	(As per Annexure 1)		
	TOTAL	1,05,39,19,972	17,63,02,419
	Balance at the end of the year	**17,75,14,93,513**	**16,02,72,52,282**

INDORE MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

इन्दौर नगर पालिक निगम

Schedule B-2: Earmarked Fund (Special Funds / Sinking Fund / Trust or Agency Fund

(Amount in Rupees)

	Particulars	General Provident Fund (G.P.F.)	Pension Fund	Family Benefit Fund (F.B.F.)	TOTAL
(a)	**Opening Balance**	**40,14,64,863**	**3,97,00,932**	**50,12,893**	**44,61,78,688**
(b)	**Additions to Fund**				
∘	Contribution from Employees during the year	7,56,52,289	1,63,40,079	66,86,448	9,86,78,816
∘	Contribution from Employer during the year	-	-	-	-
∘	Interests on GPF Contribution	2,55,81,522	-	-	2,55,81,522
	Total (b)	**10,12,33,811**	**1,63,40,079**	**66,86,448**	**12,42,60,338**
(c)	**Payment out of funds**				
∘	Payment made to Employees during the year	9,59,10,798	73,17,821	71,80,945	11,04,09,564
∘	Revenue Expenditure:				
	- Bank Charges & Interest	-	-	-	-
	- Administrative Charges	-	-	-	-
	Total (c)	**9,59,10,798**	**73,17,821**	**71,80,945**	**11,04,09,564**
	Net Balance of Special Funds (a	**40,67,87,876**	**4,87,23,190**	**45,18,396**	**46,00,29,462**

A.K. Surana & Associates Handholding Consultants INDORE

Rama K Gupta & Company Chartered Accountants M. No. 429...

INDORE MUNICIPAL CORPORATION

SCHEDULE FORMING PART OF BALANCE SHEET

Schedule B-3: Reserves

(Amount in Rupees)

Account Code	Particulars	Opening Balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	As on 31st March 2019
1	2	3	4	5 (3+4)	6	7 (5-6)
3121000	Capital Contribution	7,14,95,94,665	11,79,30,225	7,26,75,24,890	56,02,02,202	6,70,73,22,688
3121100	**Capital Reserve**					
	Capital Work in Progress:					
	CWIP against Grant Funds	2,07,00,43,878	4,74,94,40,199	6,81,94,84,077		6,81,94,84,077
	CWIP of Project UDAY	2,27,32,96,535	-	2,27,32,96,535		2,27,32,96,535
	Total Capital Reserve	4,34,33,40,413	4,74,94,40,199	9,09,27,80,612	-	9,09,27,80,612
3122000	Borrowing Redemption Reserve					
3123000	Special Fund (Utilised)					
3124000	Statutory Reserve (Transfer of 5% Revenue Receipt as per State Govt. Circular NO. 403/18/F/7dt 16 July '74)	4,24,19,36,305	80,57,55,922	5,04,76,92,227	-	5,04,76,92,227
3125000	General Reserve					
3126000	Revaluation Reserve					
312[illegible]000	**Total Reserve Funds**	**15,73,48,71,383**	**5,67,31,2[illegible],346**	**21,40,79,97,729**	**56,02,0[illegible],202**	**20,84,77,95,527**

A.K. Surana & Associates ★ INDORE ★ Handholding Consultants

Ramesh Gupta & Company ★ Chartered Accountants M. No. 429684

INDORE MUNICIPAL CORPORATION

SCHEDULE FORMING PART OF BALANCE SHEET

Schedule B-4: Grants & Contribution for Specific Purposes

(Amount in Rupees)

	Particulars	Grants from Central Government	Grants from State Government	Grants from Others	Total (As On 31.03.2019)
Account Code		3201000	3202000	3206003	
(a)	Opening Balance	1,83,82,32,780	1,81,47,14,161	4,92,61,950	3,70,22,08,891
(b)	Additions to the Grants				
o	Grant received during the year	3,30,15,32,000	64,12,71,168	72,44,100	3,95,00,47,268
o	Grant Transfer from State during the year	14,91,57,000	-	-	14,91,57,000
o	IMC Contribution for Project out of Municipal Fund	48,48,60,647	60,65,59,325	-	1,09,14,19,972
o	Interest / Dividend earned on Grant Investments	3,53,84,095	73,91,407	-	4,27,75,502
o	Other Income	16,50,83,580	-	-	16,50,83,580
o	Transfer from Capital Reserve	-	-	-	-
o	Grants Refunded / Adjustement of PY	-	-	-	-
	Total (b)	4,13,60,17,322	1,25,52,21,900	72,44,100	5,39,84,83,322
	Total (a + b)	5,97,42,50,102	3,06,99,36,061	5,65,06,050	9,10,06,92,213
(c)	Payments Out of funds				
o	Capital expenditure on Fixed Assets	4,66,17,74,690	20,35,78,648	20,17,086	4,86,73,70,424
o	Capital expenditure on Other	-	-	-	-
o	Revenue Expenditure	45,54,955	45,30,99,351	-	45,76,54,306
o	Grants Refunded / Adjustement of PY	-	-	-	-
o	Transferred to Central Grant / Other Grant	3,75,00,000	-	10,00,000	3,85,00,000
o	Other administrative charges	-	-	-	-
	Total (C)	4,70,38,29,645	65,66,77,999	30,17,086	5,36,35,24,730
Net Balance at the year end (a+b) - (c)		1,27,04,20,457	2,41,32,58,062	5,34,88,964	3,73,71,67,483

A.K. Surana & Associates INDORE Handholding Consultants

Rama K Gupta & Company Chartered Accountants M. No. 429684

INDORE MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

इन्दौर नगर पालिक निगम

Schedule B-5: Secured Loans

(Amount in Rupees)

Account Code	Particulars	As on 31st March 2019	As on 31st March 2018
3301000	Loans From Central Government		
3302000	Loans From State Government		
3303000	Loans From Government Bodies Associations		
3304000	Loans From International Agencies		
3305000	Loan From Banks & Others Financial Institutions	12,82,47,636	22,00,35,568
3306000	Other Term Loans		
3307000	Bonds & Debentures	1,39,90,00,000	-
3308000	Other Loans		
3300000	**Total Secured Loans**	**1,52,72,47,636**	**22,00,35,568**

A.K. Surana & Associates INDORE Handholding Consultants

Rama K Gupta & Company Chartered Accountants M. No. 429684

INDORE MUNICIPAL CORPORATION

SCHEDULE FORMING PART OF BALANCE SHEET

Schedule B-6: Unsecured Loans

(Amount in Rupees)

Account Code	Particulars	As on 31st March 2019	As on 31st March 2018
3311000	**Loans From Central Government**		
	Loan from Ministry of Defence	98,27,276	98,27,276
3312000	Loans From State Government		
3313000	Loans From Government Bodies Associations		
3314000	**Loans From International Agencies**		
	Loan from ADB-Project Uday	1,91,52,73,518	2,12,96,41,390
3315000	**Loan From Banks & Others Financial Institutions**	-	-
3316000	**Other Term Loan:**		
	Loans from HUDCO	40,44,40,771	48,79,94,686
3317000	Bonds and Debentures		
3318000	Other Loans		
3310000	**Total Unsecured Loans**	**2,32,95,41,565**	**2,62,74,63,352**

A.K. Surana & Associates INDORE Handholding Consultants

Rama K Gupta & Company Chartered Accountants M. No. 429684

INDORE MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

Schedule B-7: Deposits Received

(Amount in Rupees)

Account Code	Particulars	As on 31st March 2019	As on 31st March 2018
3401000	From Contractor: Security Deposit, EMD & Other	1,54,46,13,254	1,15,10,49,885
3402000	From Revenues		
3403000	From Staff		
3408000	From Others		
3400000	**Total Deposits Received**	**1,54,46,13,254**	**1,15,10,49,885**

A.K. Surana & Associates ☆ INDORE ☆ Handholding Consultants

Rama K Gupta & Company * M. No. 401684 * Chartered Accountants

INDORE MUNICIPAL CORPORATION

SCHEDULE FORMING PART OF BALANCE SHEET

Schedule B-8: Deposits Works

(Amount in Rupees)

Account Code	Particulars	Name of the Depositor	Opening Balance as the beginning of the year (Rs.)	Additions (Deduction) during the year (Rs.)	Utilization / Expenditure (Rs.)	Balance outstanding at the end of the year 2018-19 (Rs.)
3411000	Civil Work		-	-	-	-
3412000	Electrical Work					
3418000	Others - Deposit Works (Sub Schecule - 6)		11,20,00,410	3,42,86,163	1,09,49,873	13,53,36,700
3410000	**Total of deposit Works**		**11,20,00,410**	**3,42,86,163**	**1,09,49,873**	**13,53,36,700**

A.K. Surana & Associates Handholding Consultants INDORE

Rama K Gupta & Company Chartered Accountants M. No. 429884

INDORE MUNICIPAL CORPORATION

SCHEDULE FORMING PART OF BALANCE SHEET

Schedule B-9: Other Liabilities (Sundry Creditors)

(Amount in Rupees)

Account Code	Particulars	As on 31st March 2019	As on 31st March 2018
3501000	Creditors	3,38,69,88,153	1,85,86,22,179
3501100	Employee Liability	28,90,75,607	26,19,88,648
3502000	Government Dues Payable	17,00,23,432	5,63,06,132
3502034	Recoveries Payable	41,53,20,458	17,17,33,453
3504100	Advance collection of Revenues	28,08,61,731	21,70,51,422
3501000	Other Liablities - Project Uday	12,31,20,273	11,88,92,519
3501000	Other Liablities - DFID	65,438	77,438
3508000	Miscellaneous Receipts	34,98,48,469	34,98,48,469
3500000	**Total Other Liabilities (Sundry Creditors)**	**5,01,53,03,561**	**3,03,45,20,260**

A.K. Surana & Associates Handholding Consultants INDORE

Rama K. Gupta & Company Chartered Accountants M. NO. 429384

INDORE MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

Schedule B-10: Provisions

(Amount in Rupees)

Account Code	Particulars	As on 31st March 2019	As on 31st March 2018
3601000	**Provision for Expenses :**		
	Electricity Bill	3,01,27,906	1,83,15,222
	Fuel Expenses (Diesel)	3,96,24,572	5,58,29,086
	Telephone Exp. Payable	6,48,864	5,51,206
3602000	Provision for Interest		
3603000	Provision for Other Assets		
3600000	**Total**	**7,04,01,342.00**	**7,46,95,513.70**

A.K. Surana & Associates INDORE Handholding Consultants

Rama Gupta & Company Chartered Accountants M. No. 4[illegible]684

INDORE MUNICIPAL CORPORATION

SCHEDULE FORMING PART OF BALANCE SHEET

Schedule B-11-A : Fixed Assets

FIXED ASSETS AGAINST MUNICIPAL FUNDS

(Amount in Rupees)

Account Code	Particulars	Gross Block (at Cost)				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period	Deductions during the period	Cost at the end of the year 2018-19	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year 2018-19	Amount As on 31 March 2019 (Rs.)	Amount As on 31 March 2018 (Rs.)
1	2	3	4	5	6	7	8	9	10	11	12
4101001	Land	71,91,017	-	-	71,91,017	-	-	-	-	71,91,017	71,91,017
4101003	Parks and Playgrounds	96,75,56,125	34,98,08,185	-	1,31,73,64,310	53,52,59,830	16,31,20,536	-	69,83,80,366	61,89,83,944	43,22,96,295
	Amenities to Parks										
4102000	Building	2,19,81,91,707	27,15,25,039	-	2,46,97,16,746	58,64,61,321	8,12,93,130	-	66,77,54,451	1,80,19,62,295	1,61,17,30,386
4102001	Statues, Heritage Assets, Valuable work on Art & Antiquities	44,61,075	-	-	44,61,075	-	-	-	-	44,61,075	44,61,075
4103000	Roads	9,25,01,36,536	1,77,15,70,960	-	11,02,17,07,496	6,36,05,27,925	91,37,67,682	-	7,27,42,95,608	3,74,74,11,888	2,88,96,08,611
4103004	Bridges & Culverts	40,95,96,666	20,44,81,734	-	61,40,78,400	9,21,89,110	1,81,24,194	-	11,03,13,304	50,37,65,096	31,74,07,556
4103100	Drains & Sewerage	3,77,61,35,039	83,96,13,200	-	4,61,57,48,239	94,75,37,333	28,80,37,786	-	1,23,55,75,120	3,38,01,73,119	2,82,85,97,706
4103200	Water Ways and Water Work, Distribution & Rising Mains	1,77,15,24,008	41,86,14,594	-	2,19,01,38,602	23,54,25,103	5,22,59,168	-	28,76,84,270	1,90,24,54,332	1,53,60,98,905
4103204	Lakes and Ponds	5,38,430	-	-	5,38,430	-	-	-	-	5,38,430	5,38,430
4103300	Public Lighting	92,77,17,820	17,28,64,413	-	1,10,05,82,233	43,47,61,641	9,11,64,368	-	52,59,26,009	57,46,56,224	49,29,56,179
4104000	Plant & Machinery	2,09,59,85,501	-	-	2,09,59,85,501	2,07,76,61,077	-	-	2,07,76,61,077	1,83,24,424	1,83,24,424
4105000	Vehicles	75,50,67,067	4,67,33,473	-	80,18,00,540	20,57,03,399	7,02,28,722	-	27,59,32,120	52,58,68,420	54,93,63,668
4106000	Office and Other Equipments	15,90,98,898	2,69,15,713	-	18,60,14,611	6,26,39,728	1,79,62,480	-	8,06,02,208	10,54,12,403	9,64,59,170
4107000	Furniture, Fixture, Fitting and Electrical Appliances	4,69,81,354	98,13,838	-	5,67,95,192	3,19,00,517	50,23,744	-	3,69,24,262	1,98,70,930	1,50,80,837
4108000	Other Fixed Assets	-	-	-	-	-	-	-	-	-	-
	Live Stock	1,31,233	-	-	1,31,233	-	-	-	-	1,31,233	1,31,233
	SUB Total (A)	**22,37,03,12,476**	**4,11,19,41,149**	-	**26,48,22,53,625**	**11,57,00,66,984**	**1,70,09,81,810**	-	**13,27,10,48,794**	**13,21,12,04,831**	**10,80,02,45,492**
4120000	**Capital Work in Progress** CWIP - Project Uday (ADB IMC Share	5,33,86,26,603	1,93,26,337	-	5,35,79,52,940	-	-	-	-	5,35,79,52,940	5,33,86,26,603
	SUB Total (B)	**5,33,86,26,603**	**1,93,26,337**	-	**5,35,79,52,940**	-	-	-	-	**5,35,79,52,940**	**5,33,86,26,603**
	TOTAL (A + B)	**27,70,89,39,079**	**4,13,12,67,486**	-	**31,84,02,06,565**	**11,57,00,66,984**	**1,70,09,81,810**	-	**13,27,10,48,794**	**18,56,91,57,771**	**16,13,88,72,095**

A.K. Surana & Associates ★ INDORE ★ Handholding Consultants

Rama K Gupta & Company Chartered Accountants M. No. 429684

INDORE MUNICIPAL CORPORATION

SCHEDULE FORMING PART OF BALANCE SHEET

Schedule B-11 B : Fixed Assets **(Amount in Rupees)**

FIXED ASSETS AGAINST GRANT FUNDS

Account Code	Particulars	Gross Block (at Cost)				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period	Deductions during the period	Cost at the end of the year 2018-19	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year 2018-19	Amount As on 31 March 2019 (Rs.)	Amount As on 31 March 2018 (Rs.)
1	2	3	4		6	7	8	9	10	11	12
4101000	Land	30,03,648	-	-	30,03,648	-	-	-	-	30,03,648	30,03,648
4102000	Building	3,36,76,67,715	4,68,82,207	-	3,41,45,49,922	53,70,46,744	11,34,88,315	-	65,05,35,060	2,76,40,14,862	2,83,06,20,971
4103000	Roads & Bridges	1,64,10,35,662	4,67,51,590	-	1,68,77,87,252	1,20,81,03,904	5,65,24,413	-	1,26,46,28,316	42,31,58,936	43,29,31,758
4103100	Drainage & Sewerage	5,31,11,96,881	1,15,94,316	-	5,32,27,91,197	1,93,03,06,898	35,45,97,962	-	2,28,49,04,860	3,03,78,86,337	3,38,08,89,983
4103200	Water Works	38,47,37,679	-	-	38,47,37,679	7,77,48,141	96,18,445	-	8,73,66,587	29,73,71,092	30,69,89,538
4103300	Lighting	5,36,28,553	-	-	5,36,28,553	3,59,90,471	49,35,564	-	4,09,26,035	1,27,02,518	1,76,38,082
4105000	Vehicle	18,70,76,784	-	-	18,70,76,784	2,15,91,678	1,87,07,678	-	4,02,99,357	14,67,77,427	16,54,85,106
4106000	Office Equipment & Computers	2,38,98,908	1,27,02,112	-	3,66,01,020	1,22,60,719	21,74,767	-	1,44,35,486	2,21,65,534	1,16,38,189
4107000	Furniture & Fixtures	22,20,375	-	-	22,20,375	18,22,985	1,55,057	-	19,78,042	2,42,333	3,97,390
4108000	Other Fixed Assets	37,50,000	-	-	37,50,000	37,49,999	-	-	37,49,999	1	1
	SUB Total	**10,97,82,16,205**	**11,79,30,225**	-	**11,09,61,46,430**	**3,82,86,21,540**	**56,02,02,202**	-	**4,38,88,23,742**	**6,70,73,22,688**	**7,14,95,94,665**
4120000	Capital Work in Progress	4,34,33,40,413	4,74,94,40,199	-	9,09,27,80,612	-	-	-	-	9,09,27,80,612	4,34,33,40,413
	TOTAL	**15,32,15,56,618**	**4,86,73,70,424**	-	**20,18,89,27,042**	**3,82,86,21,539.75**	**56,02,02,202**	-	**4,38,88,23,741.66**	**15,80,01,03,300**	**11,49,29,35,078**

A.K. Surana & Associates INDORE Handholding Consultants

M. No. 429684 Chartered Accountants

INDORE MUNICIPAL CORPORATION

SCHEDULE FORMING PART OF BALANCE SHEET

Schedule B-12: Investment - General Fund

(Amount in Rupees)

Account Code	Particulars	Face Value (Rs.)	Accrued interest	Carrying Cost As on 31st March 2019 (Rs.)	Carrying Cost As on 31st March 2018 (Rs.)
4201000	Central Government Securities	-	-	-	-
4202000	State Government Securities	-	-	-	-
4203000	Debentures and Bonds	-	-	-	-
4204000	Preference Shares	-	-	-	-
4205000	Equity Shares				
	1. Indore Development Fund Limited	5,00,000	-	5,00,000	5,00,000
	(Equity Shares 50000 of Rs. 10/- each)				
	2. Indore Smart City Development Limited	51,78,00,000	-	51,78,00,000	51,78,00,000
	(Equity Shares 51780000 of Rs. 10/- each)				
	3. Atal Indore City Transport Services Limited	12,99,650	-	12,99,650	12,99,650
	(Equity Shares 129965 of Rs. 10/- each)				
4206000	Units of Mutual Funds	-	-	-	-
4208000	Other Investments	-	-	-	-
	FDRs With Banks		-	1,37,09,06,027	19,17,04,637
	FDR - Sinking Fund Resrve for Bond Redemption			10,49,24,997	-
	FDR - Debt Service Resrve Account for Bond			12,96,00,000	-
4200000	**Total of Investments General Fund**	**51,95,99,650**	-	**2,12,50,30,674**	**71,13,04,287**

A.K. Surana & Associates
INDORE
Handholding Consultants

Rama K Gupta & Company
M. No. 429364
Chartered Accountants

INDORE MUNICIPAL CORPORATION

SCHEDULE FORMING PART OF BALANCE SHEET

Schedule B-13: Investment - Other Fund

(Amount in Rupees)

Account Code	Particulars	Face Value (Rs.)	Accrued Interest	Carrying Cost As on 31st March 2019 (Rs.)	Carrying Cost As on 31st March 2018 (Rs.)
4211000	Central Government Securities	-	-	-	-
4212000	State Government Securities	-	-	-	-
4213000	Debentures and Bonds	-	-	-	-
4214000	Preference Shares	-	-	-	-
4215000	Equity Shares	-	-	-	-
4216000	Units of Mutual Funds	-	-	-	-
4218000	**FDR with Bank (GPF)**		-	18,22,31,382	18,22,72,955
	FDR with Bank (Grant)		-	24,23,14,496	3,90,53,436
4210000	**Total Investment - Other Funds**	**-**	**-**	**42,45,45,878**	**22,13,26,391**

A K Surana & Associates
INDORE
Handholding Consultants

Chartered Accountants

INDORE MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

Schedule B-14: Stock in Hand (Inventories)

(Amount in Rupees)

Account Code	Particulars	As on 31st March 2019	As on 31st March 2018
4301000	**Stores Loose**		
	Consumable Store	7,05,10,721	4,77,86,915
4302000	Loose Tools	-	-
4303000	Others	-	-
4300000	**Total**	**7,05,10,721**	**4,77,86,915**

A.K. Surana & Associates INDORE Handholding Consultants

Rama K Gupta & Company M. No. 427684 Chartered Accountants

INDORE MUNICIPAL CORPORATION

SCHEDULE FORMING PART OF BALANCE SHEET

Schedule B-15: Sundry Debtors (Receivables)

(Amount in Rupees)

Account Code	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount As on 31st March 2019 (Rs.)	Net Amount As on 31st March 2018 (Rs.)
4311000	**Receivables for Property Taxes**				
	Less Than 3 Years				
	3 Years to 5 Years				
	5 Years to 10 Years				
	10 Years to 15 Years				
	More than 15 Years				
	Sub - Total	10,33,08,55,088	5,93,68,06,943	4,39,40,48,145	4,06,08,16,798
	Less: State Government				
	Cesses / Levies in Taxes - Control Accounts				
	Net Receivables of Property Taxes	10,33,08,55,088	5,93,68,06,943	4,39,40,48,145	4,06,08,16,798
4312000	**Receivables Other Taxes**				
	a. Entertainment Tax				
	Less Than 3 Years				
	3 Years to 5 Years				
	5 Years to 10 Years				
	10 Years to 15 Years				
	More than 15 Years				
	Sub - Total	-	-	-	-
	b. Advertisement Tax				
	Less Than 3 Years				
	3 Years to 5 Years				
	5 Years to 10 Years				
	10 Years to 15 Years				
	More than 15 Years				
	Sub - Total	-	-	-	-
	Less State Government				
	Cesses / Levies in Taxes - Control Accounts				
	Net Receivables of Other Taxes	-	-	-	-
4313000	**Receivables for Fees, User Charges**				
	a. Water Charges				
	Less Than 3 Years				
	3 Years to 5 Years				
	5 Years to 10 Years				
	10 Years to 15 Years				
	More than 15 Years				
	Sub - Total	3,41,69,90,037	2,01,39,73,205	1,40,30,16,832	1,34,73,79,505
	b. Rent & Lease				
	Less Than 3 Years				
	3 Years to 5 Years				
	5 Years to 10 Years				
	10 Years to 15 Years				
	More than 15 Years				
	Sub - Total	8,40,55,584	6,50,19,756	1,90,35,828	3,84,02,391
	C. Door to Door Collection of Waste				
	Less Than 3 Years				
	3 Years to 5 Years				
	5 Years to 10 Years				
	10 Years to 15 Years				
	More than 15 Years				
	Sub - Total	90,16,05,674	-	90,16,05,674	42,05,83,572
	C. License Fees				
	Less Than 3 Years				
	3 Years to 5 Years				
	5 Years to 10 Years				
	10 Years to 15 Years				
	More than 15 Years				
	Sub - Total	46,44,35,235	-	46,44,35,235	-
	Net Receivables for Fees, User Charges	4,86,70,86,529	2,07,89,92,961	2,78,80,93,568	1,80,63,65,468
4314000	**Receivables from Other Sources**				
	Less Than 3 Years				
	More Than 3 Years				
	Sub - Total	-	-	-	-
4314031	Interest Accrued but not due - Municipal Fund	1,29,43,279	-	1,29,43,279	2,35,74,978
4314032	Interest Accrued but not due - Specific Contribution	7,72,43,656	-	7,72,43,656	6,54,11,130
4314033	Interest Accrued but not due - Special Fund	-	-	-	-
4314000	Receivable for HUDCO (R&D Amount)	36,90,000	-	36,90,000	36,90,000
4314000	Receivable from M Swipe Technologies Pvt. Ltd.	1,67,247	-	1,67,247	1,67,247
	Sub - Total	9,40,44,183	-	9,40,44,183	9,28,43,355
4315000	**Receivables from Government**				
	14th Finance Performance Grant Receivable	40,00,00,000	-	40,00,00,000	20,00,00,000
	UADD	1,01,68,250	-	1,01,68,250	1,01,68,250
	NULM	-	-	-	1,00,00,000
	E-Nagarpalika Payment (Amount Deducted from Octroi)	14,99,99,976	-	14,99,99,976	9,99,99,984
	Electricity Deducted from Octroi	10,10,13,000			
	Stamp Duty	46,00,00,000	-	46,00,00,000	12,00,00,000
	Sub - Total	1,12,11,81,226	-	1,02,01,68,226	44,01,68,234
	Net Receivables from Other Sources	1,21,52,25,409	-	1,11,42,12,409	53,30,11,589
	Total of Sundry Debtors (Receivables)	16,41,31,67,026	8,01,57,99,905	8,29,63,54,121	6,40,01,93,855

A.K. Surana & Associates
INDORE
Handholding Consultants

M. No.
Chartered Accountants

INDORE MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

Schedule B-16: Prepaid Expenses

(Amount in Rupees)

Account Code	Particulars	As on 31st March 2019	As on 31st March 2018
4401000	Establishment		
4402000	Administrative		
4403000	**Operation & Maintenance:**		
	Insurance (Vehicles)	86,10,337	1,53,17,536
	Total Prepaid Expenses	**86,10,337**	**1,53,17,536**

A.K. Surana & Associates INDORE Handholding Consultants

Rama K Gupta & Company M. No. 429684 Chartered Accountants

INDORE MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

Schedule B-17: Cash and Bank Balances

(Amount in Rupees)

Account Code	Particulars	As on 31st March 2019	As on 31st March 2018
4501000	Cash in Hand	2,06,00,183	2,24,35,719
	Total (Cash & Cheques in hand) - A	**2,06,00,183**	**2,24,35,719**
4502000	**Balance with Bank - Municipal Funds**		
4502101	Nationalised Banks	40,95,72,274	20,41,23,006
4502201	Other Scheduled Banks	1,44,09,92,110	86,11,63,504
4502301	Scheduled Co-operative Banks		
4502401	Post Offices		
	Treasury		
	Sub-Total	**1,85,05,64,384**	**1,06,52,86,510**
4504000	**Balance With Bank - Special Funds (GPF)**		
4504101	Nationalised Bank	5,38,88,115	5,40,33,884
4504201	Other Scheduled Banks		
4504301	Scheduled Co-operative Banks		
4504401	Post Offices		
	Treasury		
	Sub-Total	**5,38,88,115**	**5,40,33,884**
4504000	**Balance With Bank - Special Funds (FBF & Contribution Pension)**		
4504101	Nationalised Bank	58,63,963	52,22,667
4504201	Other Scheduled Banks		
4504301	Scheduled Co-operative Banks		
4504401	Post Offices		
	Treasury		
	Sub-Total	**58,63,963**	**52,22,667**
4506000	**Balance With Bank - Grant Funds**		
4506101	Nationalised Bank	3,13,35,900	42,33,65,152
4506201	Other Scheduled Banks	1,24,04,82,912	1,54,27,73,369
4506301	Scheduled Co-operative Banks		
4506401	Post Offices		
	Treasury		
	Sub-Total	**1,27,18,18,812**	**1,96,61,38,522**
4507000	**Balance With Bank - Deposit Works**		
4507101	Nationalised Bank	37,37,324	37,15,473
4507201	Other Scheduled Banks	27,35,93,819	36,61,74,987
4507301	Scheduled Co-operative Banks		
4507401	Post Offices		
	Treasury		
	Sub-Total	**27,73,31,142**	**36,98,90,459**
	Total (Cash at Banks) - B	**3,45,94,66,415**	**3,46,05,72,042**
	Total Cash & Bank balances	**3,48,00,66,598**	**3,48,30,07,761**

A.K Surana & Associates INDORE Handholding Consultants

Rama ... & Company Chartered Accountants M. No. 429684

INDORE MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

Schedule B-18: Loans, Advances and Deposits

(Amount in Rupees)

Account Code	Particulars	As on 31st March 2019	As on 31st March 2018
4601000	Loans and Advances to Employees	-	-
4602000	Employee Provident Fund Loans	-	-
4603000	Loans to Others	4,11,65,86,273	4,09,58,68,787
4604000	Advances to Suppliers and Contractors - Mobilisation Advances	11,70,11,628	13,66,41,648
4605000	Advances to Employees for Expenses	77,50,571	84,89,163
4606000	Deposit with External Agencies	28,33,54,950	36,60,96,123
	Sub Total	**4,52,47,03,422**	**4,60,70,95,721**
	Less: Accumulated Provisions against Loans, Advances and Deposits	-	-
	[Schedule B-18 (a)]	-	-
4600000	**Total Loans, Advances and Deposits**	**4,52,47,03,422**	**4,60,70,95,721**

Schedule B-18 (a) : Accumulated Provisions against Loans, Advances and Deposits

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Loans to Others Advances Deposits		
	Total Provisions Loans, Advances and Deposits	-	

A.K. Surana & Associates INDORE Handholding Consultants

Rama K Gupta & Company Chartered Accountants M. No. A22684

INDORE MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

Schedule B-19: Other Assets

(Amount in Rupees)

Account Code	Particulars	As on 31st March 2019	As on 31st March 2018
4701000	Deposit Works	-	-
4702000	Other assets control accounts	1,88,34,221	1,24,36,592
4700000	**Total**	**1,88,34,221**	**1,24,36,592**

A.K. Surana & Associates
INDORE
Handholding Consultants

Rama K Gupta & Company
M. No. 429684
Chartered Accountants

INDORE MUNICIPAL CORPORATION

SCHEDULE FORMING PART OF BALANCE SHEET

इन्दौर नगर पालिक निगम

Schedule B-20: Miscellaneous Expenditure (to the Extent not written off)

(Amount in Rupees)

Account Code	Particulars	As on 31st March 2019	As on 31st March 2018
4801000	Loan Issue Expenses	-	-
	Deferred Discount on Issue of Loans	-	-
	Deferred Revenue Expenses	-	-
	Others	-	-
4800000	**Total Miscellaneous Expenditure**	-	-

A.K. Surana & Associates INDORE Handholding Consultants

Rama K Gupta & Company M. No. 429634 Chartered Accountants

INDORE MUNICIPAL CORPORATION

ANNEXURE 1: ADJUSTENT TO THE MUNICIPAL FUND
FINANCIAL YEAR 2018-19

	PARTICULARS	SCHEDULE REFERENCE	AMOUNT (Rs.)	Reference to Notes on Annual Financial Statements
A	**ADDITIONS**			
	GPF Balance as on 01.04.2018	B-2	11,95,546	**Point No. 2.1**
	GPF Balance	B-2	1,68,07,416	**Point No. 2.1**
			1,80,02,962	
B	**SUBSTRACTIONS**			
	Advance to Employee	B-18	6,75,116	**Point No. 9.6.3**
			6,75,116	
	Net Difference Transferred to Municipal Fund Account (A-B)		**1,73,27,846**	

A.K. Surana & Associates
INDORE
Handholding Consultants

Rama K Gupta & Company
M. No. 42[illegible]684
Chartered Accountants

INDORE MUNICIPAL CORPORATION

STATEMENT OF INCOME & EXPENDITURE

FOR THE YEAR 2018-19

INDORE MUNICIPAL CORPORATION

INCOME AND EXPENDITURE STATEMENT

(FOR THE PERIOD FROM 1 APRIL, 2018 TO 31ST MARCH, 2019)

(Amount in Rs.)

	Item / Head of Account	Schedule No	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
A	**INCOME**			
	Tax Revenue	IE-1	4,80,89,62,594	4,54,98,65,331
	Assigned Revenues & Compensation	IE-2	6,95,96,56,315	6,39,11,89,534
	Rental Income from Municipal Propertie	IE-3	7,08,23,965	4,92,40,464
	Fees & User Charges	IE-4	2,10,44,66,158	1,69,41,22,083
	Sales & Hire Charges	IE-5	1,78,43,314	3,75,79,614
	Revenue Grants, Contributions & Subsidi	IE-6	2,15,33,66,096	1,79,23,97,203
	Income from Investments	IE-7	7,85,05,845	2,03,22,467
	Interest Earned	IE-8	9,20,12,451	7,47,08,727
	Other Income	IE-9	56,23,35,679	55,51,03,353
	Total - INCOME		**16,84,79,72,417**	**15,16,45,28,775**
B	**EXPENDITURE**			
	Establishment Expenses	IE-10	3,48,47,00,215	3,10,93,70,279
	Administrative Expenses	IE-11	67,27,53,838	57,02,94,180
	Operations & Maintenance	IE-12	4,51,22,80,622	4,39,19,69,314
	Interest & Finance Expenses	IE-13	30,10,05,418	32,02,58,453
	Programme Expenses	IE-14	6,79,30,885	5,15,04,468
	Revenue Grants, Contributions & Subsidi	IE-15	59,46,68,632	49,05,01,723
	Provisions & Write off	IE-16	1,31,18,47,806	60,04,33,559
	Miscellaneous Expenses	IE-17	7,50,11,711	5,51,53,565
	Depreciation		2,26,11,84,012	1,93,73,95,835
	Total - EXPENDITURE		**13,28,13,83,138**	**11,52,68,81,377**
C	Gross Surplus / (Deficit) of Income over Expenditure before Prior Period Items (A-B)		**3,56,65,89,279**	**3,63,76,47,398**
D	Add/Less: Prior Period Items (Net)	IE-18	-	-
E	Gross Surplus / (Deficit) of Income over Expenditure after Prior Period Items (C-D)		**3,56,65,89,279**	**3,63,76,47,398**
F	Less: Transfer to Reserve Funds		80,57,55,922	72,57,19,711
H	**Net Balance being Surplus / (deficit) carried over to Municipal Fund (E-F-G)**		**2,76,08,33,357**	**2,91,19,27,687**

Commissioner
Indore Municipal Corporation

Bhang

Additional Commission
Indore Municipal Corporation

As per our Report of Even Date annexed

For : RAMA K GUPTA & CO.
Chartered Accountants

RAMA K GUPTA & CO. FRN : 005005C CHARTERED ACCOUNTANTS

A. K. Surana & Associates
Handholding Consultants

ANKUR GUPTA
(Partner)
UDIN : 19429684AAAAAF9279

Place : Indore
Date : 22/08/2019

INDORE MUNICIPAL CORPORATION

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD FROM 1 APRIL, 2018 TO 31ST MARCH, 2019

Schedule IE-1: Tax Revenue

(Amount in Rs.)

Account Code	Particulars	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
1100100	Property Tax	3,21,12,45,228	2,94,73,22,475
1100201	Water Tax	99,26,16,974	1,05,16,49,873
1100206	Sewerage Tax	23,47,74,446	21,43,69,921
1100400	Conservancy Tax	-	-
1100500	Lighting Tax	-	-
1100601	Education Tax	35,04,15,479	32,27,00,869
1100701	Vehicle Tax	-	-
1100801	Tax on Animals	35,600	17,900
1101000	Professional Tax	-	-
1101100	Advertisement Tax	89,06,830	51,61,520
1101200	Pilgrimage Tax	-	-
1105100	Octroi & Toll	-	-
1101300	Cess	-	-
1108000	Other Taxes	1,09,72,287	89,08,272
1100000	Sub-Total	**4,80,89,66,844**	**4,55,01,30,831**
1109001	Less: Tax Remission and Refund [Schedule IE-1(a)]	4,250	2,65,500
	Sub-Total	4,250	2,65,500
1100000	**Total Tax Revenues**	**4,80,89,62,594**	**4,54,98,65,331**

Schedule IE-1 (A) : Remission and Refund of Taxes

Account Code	Particulars	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
	Property Tax	-	-
	Octroi & Toll	-	-
	Cess Income	-	-
	Others	4,250	2,65,500
1109001	**Total refund & remission of tax revenues**	**4,250**	**2,65,500**

Schedule IE-2 : Assigned Revenues & Compensation

Account Code	Particulars	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
1201000	Taxes & Duties Collected by others	1,58,65,19,410	1,38,97,93,000
1202000	Compensation in lieu of Taxes / Duties	5,37,31,36,905	5,00,13,96,534
1203000	Compensation in lieu of Concessions	-	-
1200000	**Total Assigned Revenues & Compensation**	**6,95,96,56,315**	**6,39,11,89,534**

A.K. Surana & Associates INDORE Handholding Consultants

Rama K Gupta & Company M. No. 429684 Chartered Accountants

Schedule IE-3 : Rental Income From Municipal Corporation

Account Code	Particulars	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
1301000	Rent from Civic Amenities	3,36,37,831	3,74,52,132
1302000	Rent from Office Buildings	2,70,64,029	-
1303000	Rent from Guest Houses	1,42,360	87,715
1304000	Rent from Lease Lands	1,11,12,719	1,21,69,173
1305000	Other Rents	-	-
	Sub-Total	**7,19,56,939**	**4,97,09,020**
	Less: Rent Remission & Refunds	11,32,974	4,68,556
	Sub-Total	**11,32,974**	**4,68,556**
1300000	**Total Rental Income from Municipal Properties**	**7,08,23,965**	**4,92,40,464**

Schedule IE-4 : Fees & User Charges- Income Head-Wise

Account Code	Particulars	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
1401000	Empanelment & Registration Charges	14,46,61,593	11,69,07,033
1401100	Licensing Fess	52,49,98,150	6,39,97,323
1401200	Fees for Grant of Permit	52,78,90,873	55,17,80,565
1401300	Fees for Certificate or Extract	66,26,732	54,23,158
1401400	Development Charges	77,24,28,054	88,18,38,002
1401500	Regularization Fees	1,35,80,399	76,32,895
1402000	Penalties and Fines	45,66,890	14,57,500
1404000	Other Fees	1,04,25,438	98,09,503
1405000	User Charges	1,39,92,394	1,40,79,442
1406000	Entry Fees (Zoo & Garden)	3,60,85,903	3,35,83,260
1407000	Service / Administrative Charges	2,26,333	3,10,830
1408000	Other Charges	5,23,04,491	80,70,873
	Sub-Total	**2,10,77,87,250**	**1,69,48,90,383**
	Less: Remission & Refunds	33,21,092	7,68,300
	Sub-Total	33,21,092	7,68,300
1400000	**Total Income from Fees & User Charges**	**2,10,44,66,158**	**1,69,41,22,083**

Schedule IE-5 : Sale & Hire Charges

Account Code	Particulars	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
1501000	Sale of Products	39,73,037	34,02,480
1501100	Sale of Forms & Publications	1,02,94,906	1,98,72,063
1501200	Sale of Stores & Scrap	13,56,472	1,42,19,571
1503000	Sale of Others	22,18,899	85,500
1504000	Hire Charges of Vehicles	-	-
1504100	Hire charges of Equipments	-	-
1500000	**Total Income from Sale & Hire Charges**	**1,78,43,314**	**3,75,79,614**

A.K. Surana & Associates Handholding Consultants INDORE

Rama K Gupta & Company Chartered Accountants M. No. 429584

Schedule IE-6 : Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
1601000	Grant for Mid Day Meal	-	-
1601000	Revenue Grant	45,76,54,306	44,91,65,278
1601002	Grant for Road Maintenance	23,92,98,000	18,13,82,000
1601003	Grant State Finance Commission	4,63,79,000	4,81,65,000
1601004	Grant for Water Management	8,57,47,000	7,67,69,000
1601010	Other Grants	18,18,71,790	2,22,55,925
1603002	Grant 14th Finance	1,14,24,16,000	1,01,46,60,000
1600000	**Total Revenue Grants, Contributions & Subsidies**	**2,15,33,66,096**	**1,79,23,97,203**

Schedule IE-7 : Income From Investments-

Account Code	Particulars	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
1701000	Interest on Investments - General Fund	7,85,05,845	2,03,22,467
1702000	Dividend	-	-
1703000	Income from project taken up on Commercial basis	-	-
1704000	Profit in sale of Investments	-	-
1708000	Others	-	-
1700000	**Total Income from Investments**	**7,85,05,845**	**2,03,22,467**

Schedule IE-8 : Interest Earned

Account Code	Particulars	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
1711000	Interest from Bank Accounts	9,20,12,451	7,46,71,283
1712000	Interest on Loans and Advances to Employees	-	-
1713000	Interest on Loans to Others	-	-
1714000	Other Interest	-	37,444
1710000	**Total- Interest Earned**	**9,20,12,451**	**7,47,08,727**

A.K. Surana & Associates INDORE Handholding Consultants

Rama K Gupta & Company M. No. 427684 Chartered Accountants

Schedule IE-9 : Other Income

Account Code	Particulars	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
1801000	*Deposits Forfeited*	-	-
1801100	*Lapsed Deposits*	-	-
1802000	Insurance Claim Recovery	-	-
1803000	Profit on Disposal of Fixed Assets	-	-
1804000	Recovery from Employees	-	-
1805000	Unclaimed Refund/ Liabilities	-	-
1806000	Excess Provision Written Back	-	-
1808000	Miscellaneous Income	21,33,477	3,79,951
1809000	Deferred Income (Transferred from Capital Reserve for Depreciation on Assets out Grant Fund)	56,02,02,202	55,47,23,402
1800000	**Total Other Income**	**56,23,35,679**	**55,51,03,353**

A.K. Surana & Associates INDORE Handholding Consultants

Rama K Gupta & Company M. No. 429484 Chartered Accountants

INDORE MUNICIPAL CORPORATION

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD FROM 1 APRIL, 2018 TO 31ST MARCH, 2019

Schedule IE-10: Establishment Expenses

Account Code	Particulars	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
2101000	Salaries, Wages and Bonus Benefits and Allowances	3,04,23,12,555	2,31,08,78,556
2102000	Benefits and Allowances	23,93,64,038	21,06,59,363
2103000	Pension	6,85,93,500	45,46,94,871
2104000	Other Terminal & Retirement Benefits	13,44,30,122	13,31,37,489
2100000	**Total Establishment Expenses**	**3,48,47,00,215**	**3,10,93,70,279**

Schedule IE-11: Administrative Expenses

Account Code	Particulars	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
2201000	Rent Rates and Taxes	-	-
2201100	Office Maintenance	1,09,31,180	91,78,812
2201200	Communication Expenses	2,10,33,029	1,62,86,595
2201240	Computerization Expenses-eGovernance	2,30,12,841	1,80,28,127
2202000	Books & Periodicals	4,72,406	12,00,497
2202100	Printing & Stationery	1,52,75,452	1,31,10,049
2203000	Conveyance & POL Expenses	31,13,55,438	25,18,40,254
2204000	Insurance	2,44,20,949	1,68,08,722
2205000	Audit Fees	6,00,15,000	6,00,00,000
2205100	Legal Expenses	5,87,955	27,57,945
2205200	Professional and Other Fees	3,33,53,621	4,54,66,571
2206000	Advertisement & Publicity	12,53,44,786	12,29,35,473
2206100	Membership & Subscriptions	43,600	-
2208000	Other Administrative Expenses	4,69,07,581	1,26,81,135
2200000	**Total Administrative Expenses**	**67,27,53,838**	**57,02,94,180**

Schedule IE-12: Operations & Maintenance

Account Code	Particulars	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
2301000	Power & Fuel	2,34,98,73,564	2,74,79,44,223
2302000	Emergency Water Supply	6,32,65,098	11,23,07,319
2303000	Consumption of Stores	28,51,97,548	25,74,82,200
2304000	Hire Charges	31,40,38,682	30,72,95,876
2305000	Repairs & Maintenance- Infrastructure Assets	66,19,52,017	43,30,73,886
2305100	Repairs & Maintenance- Civic Amenities	61,40,95,727	29,01,51,066
2305200	Repairs & Maintenance- Buildings	8,61,42,109	3,96,94,271
2305300	Repairs & Maintenance- Vehicles	2,70,00,060	6,18,36,203
2305400	Repairs & Maintenance- Furniture	7,49,913	2,99,117
2305500	Repairs & Maintenance- Office Equipment	17,27,295	23,67,024
2305900	Repairs & Maintenance- Others	5,33,38,982	5,91,14,074
2308000	Other Operating & Maintenance Expenses	5,48,99,627	8,04,04,055
2300000	**Total Operations & Maintenance Expenses**	**4,51,22,80,622**	**4,39,19,69,314**

A.K. Surana & Associates INDORE Consultants

Rama K... & Company M. No. 42..84 Chartered Accountants

Schedule IE-13: Interest & Finance Charges

Account Code	Particulars	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
2401000	Interest on Loans from Central Government	-	-
2402000	Interest on Loans from State Government	-	-
2403000	Interest on Loans from Government Bodies & Association	28,73,60,810	29,68,32,395
2404000	Interest on Loans from International Agencies	-	-
2405000	Interest on Loans from Banks & Other Financial Institutions (Over Draft & Term Loan)	1,36,44,608	2,34,26,058
2406000	Other Interest	-	-
2407000	Bank Charges	-	-
2408000	Other Finance Expenses	-	-
2400000	**Total Interest & Finance Charges**	**30,10,05,418**	**32,02,58,453**

Schedule IE-14: Programme Expenses

Account Code	Particulars	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
2501000	Election Expenses	21,16,727	10,94,142
2501002	Mid Day Meal in Government School	-	-
2501003	Dr. Shyama Prasad Mukherjee Accidental Insurance Scheme (For Citizen of Indore)	-	-
2502000	Own Programs	6,18,13,254	4,24,73,073
2503000	Share in Programs of Others	40,00,904	79,37,253
2500000	**Total Programme Expenses**	**6,79,30,885**	**5,15,04,468**

Schedule IE-15: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
2601000	Grant	45,76,54,306	44,91,65,278
2602000	Contributions	4,00,000	-
2603000	Subsidies (Specify details)	13,66,14,326	4,13,36,445
2600000	**Total Revenue Grants, Contributions & Subsidies**	59,46,68,632	49,05,01,723

Schedule IE-16: Provisions & Write Off

Account Code	Particulars	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
2701000	Provisions for doubtful receivables	80,04,74,497	(42,77,09,986)
2702000	Provisions for Other Assets	-	-
2703000	Revenues written off	51,13,73,309	1,02,81,43,546
2704000	Assets written off	-	-
2705000	Miscellaneous Expenses written off	-	-
	Total Provisions & Write off	**1,31,18,47,806**	**60,04,33,559**

Schedule IE-17: Miscellaneous Expenses

Account Code	Particulars	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
2711000	Loss on disposal of Assets	-	-
2712000	Loss on disposal of Investments	-	-
2718000	Other Miscellaneous Expenses	7,50,11,711	5,51,53,565
2718001	Assets written off	-	-
2710000	**Total Miscellaneous Expenses**	**7,50,11,711**	**5,51,53,565**

Schedule IE-18: Prior Period Items (Net)

Account Code	Particulars	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
	Income		
	Taxes Other-Revenues	-	-
	Recovery of Revenues written off	-	-
	Other Income	-	-
	Sub - Total Income (a)	-	-
	Expenses		
2855000	Refund of Taxes	-	-
2856000	Refund of Other Revenues	-	-
2857000	Other Expenses	-	-
	Sub - Total Expenses (b)	-	-
	Total Prior Period (Net) (a-b)	-	-

A.K. Surana & Associates Handholding Consultants INDORE

Rama K Gupta & Company Chartered Accountants M. No. 4[illegible]

INDORE MUNICIPAL CORPORATION

RECEIPTS & PAYMENTS ACCOUNT

FOR THE YEAR 2018-19

INDORE MUNICIPAL CORPORATION

RECEIPTS AND PAYMENTS ACCOUNT

(FOR THE PERIOD FROM 1 APRIL, 2018 TO 31ST MARCH, 2019)

Account Code	Head of Account	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)	Account Code	Head of Account	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
	Opening Balances						
	Cash balance including Imprest Balances with Banks / Treasury (including in designated bank accounts)						
4501000	Cash in Hand	2,24,35,719.22	2,05,24,570.86				
4500000	Balance with Bank	3,46,05,72,041.77	2,95,09,89,103.57				
	OD Account Balance	(12,30,22,814.51)	34,89,140.94				
		3,35,99,84,946.48	**2,97,50,02,815.37**				
	Operating Receipts				**Operating Payments**		
1100000	Tax Revenue	3,16,71,51,664.51	3,01,91,03,283.80	2100000	Establishment Expenses	2,92,77,59,430.00	2,50,13,32,974.00
1200000	Assigned Revenues & Compensations	6,35,83,05,003.00	5,56,04,57,002.00	2200000	Administrative Expenses	36,78,26,831.00	42,90,29,339.76
1300000	Rental Income from Municipal Properties	15,77,25,908.80	13,00,20,536.00	2300000	Operations and Maintenance	2,25,87,02,382.57	2,38,73,18,561.86
1400000	Fees & User Charges	1,22,59,76,541.12	1,14,78,27,569.10	2400000	Interest & Finance Charges	36,59,12,190.92	32,02,92,668.52
1500000	Sales & Hire Charges	1,79,57,554.00	4,01,69,214.00	2500000	Programme Expenses	29,83,609.00	45,65,992.00
1600000	Revenue Grants, Contribution & Subsidies	1,49,57,10,000.00	1,12,09,76,000.00	2600000	Revenue Grants, Contribution & Subsidies	13,64,15,013.00	2,95,22,245.00
1700000	Interest Earned	16,66,02,952.08	9,86,91,102.00				
1710000	Income from Investments	-	-				
1800000	Other Income	60,250.00	2,23,73,475.00				

A.K. Surana & Associates INDORE Handholding Consultants

Rama K Gupta & Company Chartered Accountants M. No.

INDORE MUNICIPAL CORPORATION

RECEIPTS AND PAYMENTS ACCOUNT

(FOR THE PERIOD FROM 1 APRIL, 2018 TO 31ST MARCH, 2019)

Account Code	Head of Account	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)	Account Code	Head of Account	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
	Non-Operating Receipts-				**Non-Operating Payments**		
3200000	Grants and Contribution for specific purposes	4,14,38,60,835.00	1,43,55,33,898.00	3300000	Repayment of Loans	30,29,21,962.00	31,97,20,330.00
3300000	Loan Received	1,40,75,00,000.00	-	3310000	Repayment of Unsecured Loans	9,77,78,921.00	4,73,01,011.00
3310000	Unsecured Loans Received	-	-	3400000	Refund of Deposits	25,81,69,141.00	14,22,17,339.00
3400000	Deposits Received	-	-	3411000	Deposit works	50,00,000.00	80,000.00
3411000	Deposit works	3,40,54,993.00	8,62,71,620.00	4100000	Acquisition / Purchase of Fixed Assets	3,17,49,435.00	20,11,55,568.00
3500000	Payment to Creditors (Advance)	2,21,54,078.05	85,89,83,749.35	4120000	Capital Work - in - Progress	45,01,879.00	5,40,538.00
4200000	Realisation of Investment-General Fund	48,46,92,172.18	-	4200000	Investments - General Fund	1,93,02,69,153.00	-
4210000	Realisation of Investment-Other Funds	61,15,00,000.00	21,37,45,979.00	4210000	Investments - Other Funds	76,15,00,000.00	10,42,60,306.00
4601000	Loans & Advances to Employees (Recovery)	-	-	4601000	Loans & Advances to Employees	3,07,89,000.00	3,47,28,000.00
4604000	Other Loans & Advances (Recovery)	1,21,317.00	16,18,95,570.00	4603000	LOANS TO OTHERS	2,07,17,486.00	17,15,92,805.00
4606000	Deposits with External Agencies (recovery)	-	-	4604000	Other Loans & Advances	1,08,98,685.00	56,00,354.00
4700000	Other Assets	-	22,16,779.00				
	Other Receipts [specify]:						
3101000	Municipal Fund	-	-		**Other Payments [specify] :**		
3110000	Earmarked Fund	6,150.00	3,000.00	3101000	Municipal Fund	-	-
				3110000	Earmarked Fund	4,86,56,100.00	5,83,77,119.00
				3200000	Revenue Expenses of Grant Fund	3,24,15,597.00	[illegible]1,51,109.00
				3200000	Refund of Grants	-	-
				3500000	Payment to Creditors	9,70,65,78,588.00	6,74,45,00,386.00

A.K. Surana & Associates INDORE Handholding Consultants

Gupta & Company Chartered Accountants

INDORE MUNICIPAL CORPORATION

RECEIPTS AND PAYMENTS ACCOUNT

(FOR THE PERIOD FROM 1 APRIL, 2018 TO 31ST MARCH, 2019)

Account Code	Head of Account	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)	Account Code	Head of Account	Amount For the year 2018-19 (Rs.)	Amount For the year 2017-18 (Rs.)
					Closing Balances		
					Cash balance including Imprest Balances with Banks / Treasury (including in designated bank accounts)		
				4501000	Cash in Hand	2,06,00,182.54	2,24,35,719.22
				4500000	Balance with Bank	3,45,94,66,415.08	3,46,05,72,041.77
					OD Account Balance	(12,82,47,635.89)	(12,30,22,814.51)
	TOTAL	22,65,33,64,365.22	16,87,32,71,592.62		TOTAL	22,65,33,64,365.22	16,87,32,71,592.62

A.K. Surana & Associates ☆ INDORE ☆ Handholding Consultants

Rama Gupta & Company ★ Chartered Accountants ★ M. No. 4[illegible]684

INDORE MUNICIPAL CORPORATION

CASH FLOW STATEMENT

FOR THE YEAR 2018-19

INDORE MUNICIPAL CORPORATION

STATEMENT OF CASHFLOW

(As at 31 March 2019)

Particulars	Current Year (Rs.)		Previous Year (Rs.)	
[A] Cash Flows from Operating Activities				
Gross Surplus Over Expenditure		3,56,65,89,279		3,63,76,47,398
Add: Adjustments For				
Depreciation	2,26,11,84,012		1,93,73,95,835	
Interest And Finance Expenses	30,10,05,418	2,56,21,89,430	32,02,58,453	2,25,76,54,288
Less: Adjustments For				
Investment Income	7,85,05,845		2,03,22,467	
Interest Income Received	9,20,12,451	-17,05,18,296	7,47,08,727	-9,50,31,194
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items		**5,95,82,60,412**		**5,80,02,70,492**
Changes In Current Assets And Current Liabilities				
(Increase)/Decrease In Sundry Debtors	-1,99,71,73,266		-1,57,45,56,805	
(Increase)/Decrease In Stock In Hand	-2,27,23,806		6,19,45,245	
(Increase)/Decrease In Prepaid Expenses	67,07,200		-78,59,897	
(Increase)/Decrease In Other Current Assets	-63,97,629	-2,01,95,87,501	16,88,028	-1,51,87,83,429
(Decrease)/Increase In Deposits Received	39,35,63,369		20,44,38,728	
(Decrease)/Increase In Deposits Work	2,33,36,290		-29,74,60,744	
(Decrease)/Increase In Other Current Liabilities	1,98,07,83,301		1,32,63,23,025	
(Decrease)/Increase In Provisions	-42,94,172	2,39,33,88,788	2,70,13,056	1,26,03,14,065
Extra ordinary items (please specify)				
Net Cash Generated from / (Used in) Operating Activities [A]		**6,33,20,61,699**		**5,54,18,01,127**
[B] Cash Flows from Investing Activities				
Purchase Of Fixed Assets And Cwip	-8,99,86,37,910		-5,17,98,88,672	
Increase/(Decrease) In Municipal Fund	-1,03,65,92,126		-17,63,02,419	
Increase/(Decrease) In Special Funds/ Grants	3,49,58,592		-53,80,88,023	
Increase/(Decrease) In Earmarked Funds	1,38,50,774		5,68,14,134	
Sale/(Purchase) Of Investments	-1,61,69,45,874	-11,60,33,66,544	10,41,59,447	-5,73,33,05,533
Add:				
Investment Income Received	7,85,05,845		2,03,22,467	
Interest Income Received	9,20,12,451	17,05,18,296	7,47,08,727	9,50,31,194
Net cash generated from/(used in) investing activities [B]		**-11,43,28,48,247**		**-5,63,82,74,339**
[C] Cash flows from Financing Activities				
Add:				
Loans From Banks/Others Received (Unsecured & Secured)	1,40,75,00,000		-	
Transfer to Reserve	4,30,71,68,222		1,23,83,47,512	
Loan Recovered From Employees	-	5,71,46,68,222	-	1,23,83,47,512
Less:				
Deposits Made	-8,27,41,173		6,47,78,241	
Repayment of Loan (Unsecured & Secured)	39,82,09,719		24,40,69,892	
Loans & Advances to Employess	-7,38,592		16,30,548	
Loans to Others	10,87,466		31,32,221	
Interest & Finance Expenses	30,10,05,418	-61,68,22,837	32,02,58,453	-63,38,69,355
Net Cash Generated From/(Used In) Financing Activities [C]		**5,09,78,45,385**		**60,44,78,157**
Net Increase /(Decrease) In Cash And Cash Equivalents (A+B+C)		**-29,41,163**		**50,80,04,946**
Cash And Cash Equivalent At Beginning Of The Period		**3,48,30,07,761**		**2,97,50,02,815**
Cash and cash equivalent at end of the period		3,48,00,66,598		3,48,30,07,761
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year				
Cash balances	2,06,00,183		2,24,35,719	
Bank balances	3,45,94,66,415		3,46,05,72,042	
Total Of The Breakup Of Cash And Cash Equivalents		3,48,00,66,598		3,48,30,07,761

INDORE